

GRI 203-1



## Sustainability

We strive to have a positive impact that safeguards biodiversity, protects ecosystems and improves collective well-being. We focus on strengthening the resilience of our operations and supply chains to drive innovation and continue building trust with our stakeholders. To do so, we have continued to work on our three priorities:

Climate Resilience, Energy and Emissions

Circular Economy

Regeneration of Natural Resources

# Goals and Progress

Climate Change

**Zero emissions in our operations by 2040.**  
5.3% decrease in Scope 1 and 2 emissions vs 2024.

4.3% decrease vs 2024 in Mexico.  
13.2% decrease vs 2024 in Central America.

**Power 100% of our operations with renewable energy by 2035<sup>1</sup>.**  
55.0% estimated percentage of our electricity is supplied by renewable sources.

51.6% in Mexico.  
77.9% in Central America.

Circular Economy

**“Zero waste” to landfill and incineration in our operations in Mexico by 2025<sup>2</sup>.**

82.9% of waste materials diverted from landfill and incineration in Mexico.

**100% of Private Brands packaging recyclable, reusable, or industrially compostable by 2025<sup>3</sup>.**

73.4% of our packaging is recyclable, reusable or industrially compostable in Mexico and  
59.3% in Central America.

**20% Private Brands plastic packaging made from post-consumer recycled content by 2025<sup>3</sup>.**

12.1% of our plastic packaging made from post-consumer recycled content in Mexico and  
5.3% in Central America.

**Reduce operational food loss and waste 50% by 2030 (vs 2016 baseline).**

68.3% food loss and waste reduction in Mexico and  
32.1% in Central America.

Natural Capital

**100% of palm oil in Private Brands products sourced with no deforestation or conversion by 2025<sup>3</sup>.**

35.8% of palm oil is certified as sustainable in Mexico and  
61.1% in Central America.

**100% of Private Brands products made of pulp, paper, and timber will be sourced deforestation-free and conversion-free by 2025<sup>3</sup>.**

98.7% of pulp, paper and timber is sustainably sourced in Mexico and  
99.6% in Central America.

**By 2025, our fresh, frozen, farmed and wild-caught seafood suppliers will source from fisheries that are third-party certified as sustainable, actively working toward certification or engaged in a fishery improvement project (FIP) or Aquaculture Improvement Project (AIP)<sup>3</sup>.**

78.4% of fresh and frozen fish and seafood are certified as sustainable in Mexico and  
75.2% in Central America.

1. As used herein, “renewable sources of energy” means renewable sources of electricity and is not intended to cover other energy sources. This includes generation from active renewable and low-carbon projects. It considers the combined contribution of power generated from on-site and off-site projects as well as renewable energy generation feeding into the grids where our sites are located. The electricity procured from our renewable energy projects and the most recent grid fuel mix information (MX 18.7%, CRC = 89.5%, GUA = 65.6%, HON = 52.0%, NIC = 62.5%, SLV = 90.7%) obtained from the International Energy Agency for the regions where we operate.

2. As used herein, Walmart has adopted the “Zero Waste” definition and business principles from Zero Waste International Alliance (ZWIA) -including achievement of 90% or more diversion of all discarded resources from landfills, incinerators and the environment. Our Zero Waste goal and reporting scope includes waste materials and products generated in Walmart’s owned facilities and its operations (e.g., stores, clubs, DCs).

3. The progress calculations are based on the information reported by our suppliers.



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# Climate Resilience, Energy and Emissions

In an evolving global landscape marked by increasing climate volatility, we are reinforcing our capacity to adapt and thrive. Our approach integrates climate resilience into decision-making, infrastructure planning, and risk management, ensuring long-term value creation. By fostering innovation, enhancing resource efficiency, and collaborating across our value chain, we aim to build adaptive systems that can withstand environmental disruptions.



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# Emissions

Our emissions reduction strategy focuses on achieving zero operational emissions, including those generated by refrigerants, stationary fuels, and electricity. Additionally, we are committed to engaging suppliers and other stakeholders to reduce emissions throughout our value chain. This is a key expectation from our stakeholders and plays a critical role in mitigating transition risks, such as efficiency regulations, carbon pricing mechanisms, and shifts toward low-emission technologies.

Having a strong governance framework ensures we generate reliable performance insights and effectively track our decarbonization progress, reinforcing our commitment to monitor and advance mitigation actions aligned with our climate goals.

As we continue working toward our goal of Zero Emissions in our operations by 2040, progress will not be linear and will depend both on our initiatives and on external factors beyond our control. These include public policies related to energy, available physical infrastructure, and technological innovation, such as low Global Warming Potential (GWP) refrigeration solutions or low-carbon transportation solutions for trucks.



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GRI 305-4, 305-5  
SASB FB-FR-110B.3

Emissions Intensity

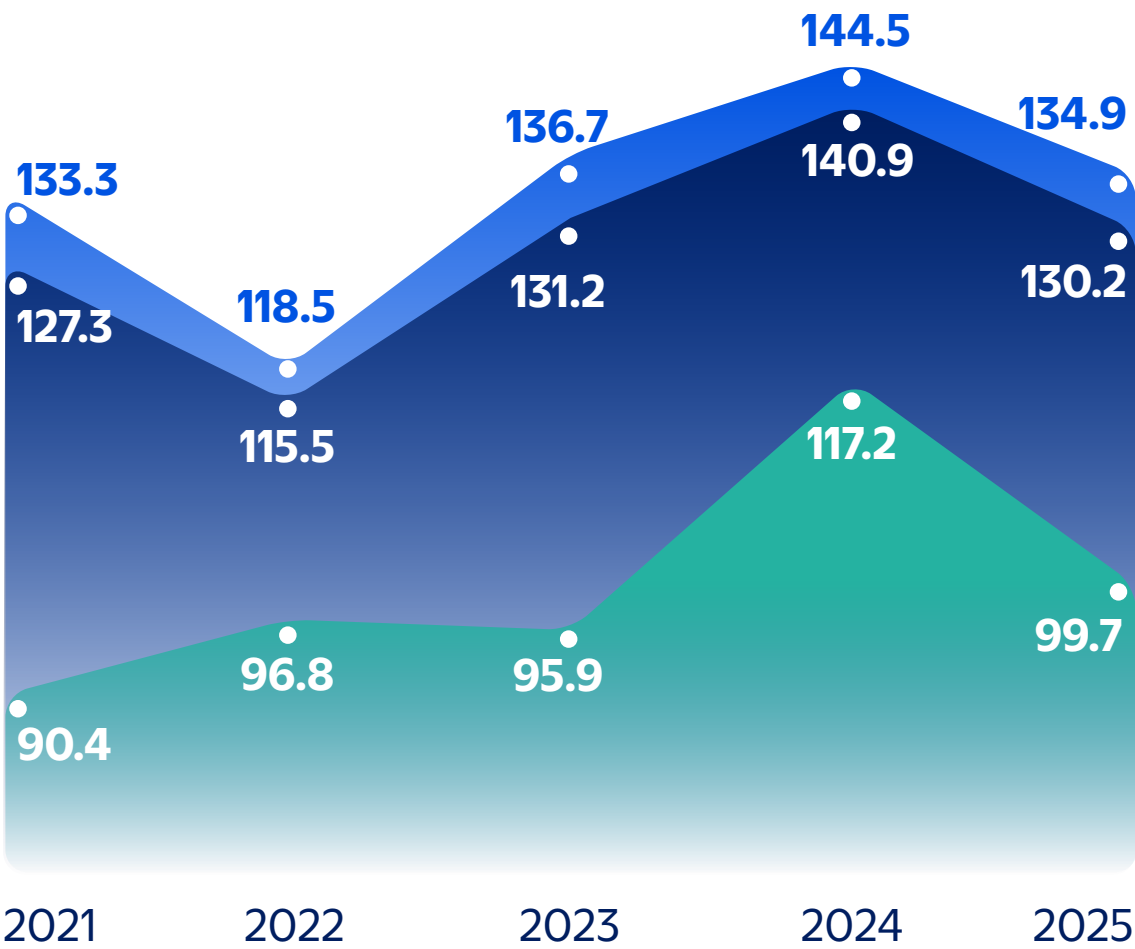
In Mexico, in 2025, our emission intensity was impacted by the reduction of renewable energy supply through our legacy power-purchasing agreements (PPA). In Central America there was a reduction in Scope 1 and 2 emissions intensity compared to 2024, driven primarily by a 20% increase in onsite solar generation capacity, which provided approximately 6.7 GWh of 100% renewable energy annually. In addition, refrigerant recharge volumes resulting from leaks in refrigeration systems decreased by approximately 20%, due to enhanced administrative controls of maintenance suppliers.

We will continue working to reduce emissions, explore additional alternatives to increase our renewable energy sourcing and consumption, and report on our progress.

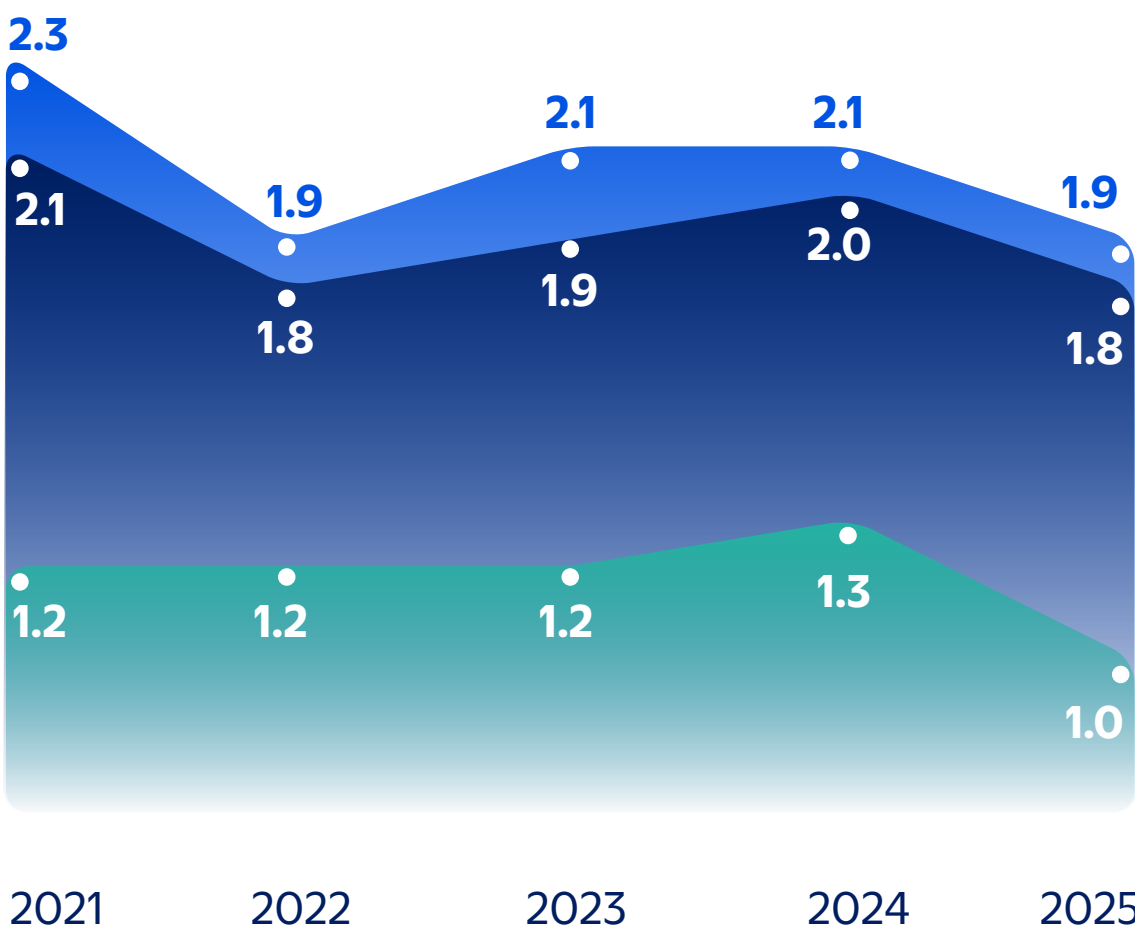


MexicoCentral AmericaConsolidated

Scope 1 & 2 emissions intensity  
Kg CO<sub>2</sub>e / m<sup>2</sup> of total construction floor area



Scope 1 & 2 emissions intensity  
MT CO<sub>2</sub>e / \$M revenue (million pesos)



GRI 305-1

Scope 1 Emissions

Scope 1 emissions include refrigerant leaks, stationary fossil fuel use, and gasoline used for company-owned utility vehicles which have the greatest potential for transformation and positive impact in our operations. Our reduction strategy focuses on two key efforts:

- Transitioning to refrigerants with lower environmental impact.
- Reducing or replacing fuels with renewable energy sources.

Emissions from our operations by Scope and source  
Mexico and Central America (kt CO<sub>2</sub>e)

|                             | 2021  | 2022  | 2023  | 2024  | 2025  |
|-----------------------------|-------|-------|-------|-------|-------|
| Scope 1 & 2                 | 1,566 | 1,457 | 1,694 | 1,873 | 1,774 |
| Scope 1                     | -     | -     | -     | -     | -     |
| Refrigerants                | 1,020 | 901   | 905   | 971   | 848   |
| Stationary and mobile fuels | 126   | 139   | 155   | 167   | 167   |
| Scope 2                     | -     | -     | -     | -     | -     |
| Electricity                 | 421   | 417   | 589   | 735   | 759   |



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1. Refrigerants<sup>4</sup>

To safely deliver frozen food to millions of customers who rely on the freshness and availability of our products, our units' refrigeration and air conditioning systems run on refrigerants. To mitigate their environmental impact, we are gradually phasing out high GWP options like R-404 and transitioning to lower GWP alternatives such as R-448A, R-449A in new and remodeled units. These systems have the potential to reduce Greenhouse Gas (GHG) emissions by up to 68% compared to conventional systems. We are also testing new technologies such as A2L and CO<sub>2</sub>. These have the potential to reduce emissions by 97% and 100%, respectively, compared to conventional gases.

In Mexico, throughout 2025, we intensified our efforts to reduce refrigerant leaks through rigorous preventive maintenance and timely replacement of parts and materials. We also conducted awareness campaigns to ensure associates handle equipment properly. In Central America, we enhanced our leak detection process through maintenance, enabling faster and more effective responses to refrigerant leaks in our cooling and air conditioning systems. Stores with the highest leak rates were prioritized for investment and corrective actions. As a result, we achieved a 12.7% reduction in fugitive emissions from refrigeration compared with 2024.



SUCCESS STORY:

**CO<sub>2</sub> as a Low-Impact Refrigerant**  
Our perishables Distribution Center in Coyol, Costa Rica, now operates with the region's largest ultra-low impact refrigeration system, which uses CO<sub>2</sub> for cooling. It sets a new benchmark for sustainability in logistics.

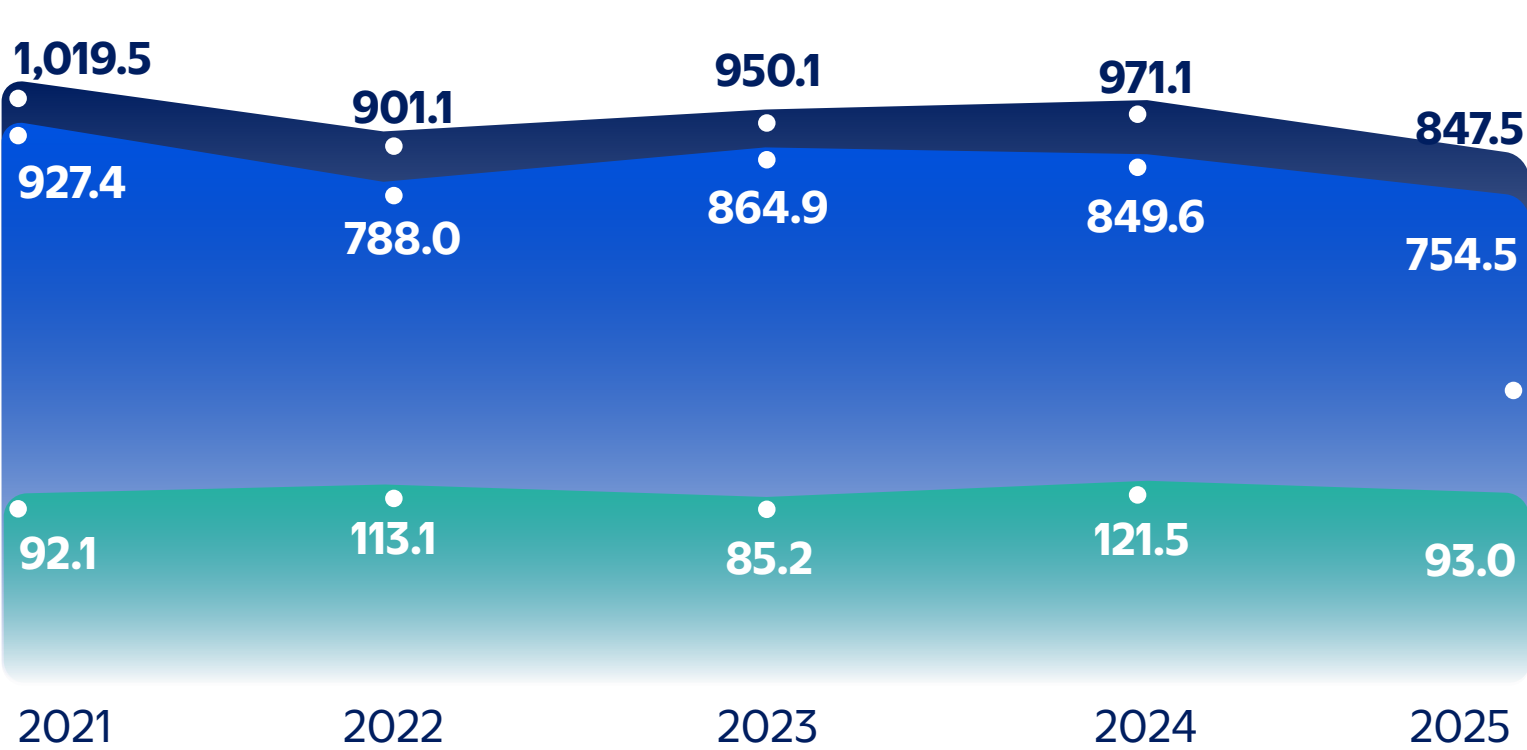
2. Stationery and Transportation Fuels

We use different fuel sources as part of our operations. Diesel is used in our emergency power plants during outages and for their monthly maintenance services. Liquified Propane gas and natural gas are used in store operations such as rotisserie and bakery areas, while gasoline powers company-owned utility vehicles.

In 2025, these fuels contributed 16% of our total Scope 1 emissions. Although their impact is limited, we continue to strengthen our adaptive capacity and transition toward a diversified supply of clean and reliable energy sources.

Mexico Central America Consolidated

Refrigerant emissions  
(Kt CO<sub>2</sub>e)



4. In 2025, fugitive emissions from refrigeration were calculated using the most recent emission factors, based on the GWPs provided in the updated Sixth Assessment Report (AR6) from the IPCC. This change was applied retrospectively to previous years.



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GRI 302-1, 302-2, 302-3, 302-4, 305-2  
SASB FB-FR-110A.1, FB-FR-130A.1, CG-MR-130A.1, CG-EC-130A.1

Scope 2 Emissions

To continue advancing our efforts to reduce Scope 2 emissions, we are focused on increasing the share of renewable energy we procure while implementing energy efficiency initiatives across our operations. This is critical to reducing our reliance on non-renewable electricity.

1. Renewable Energy

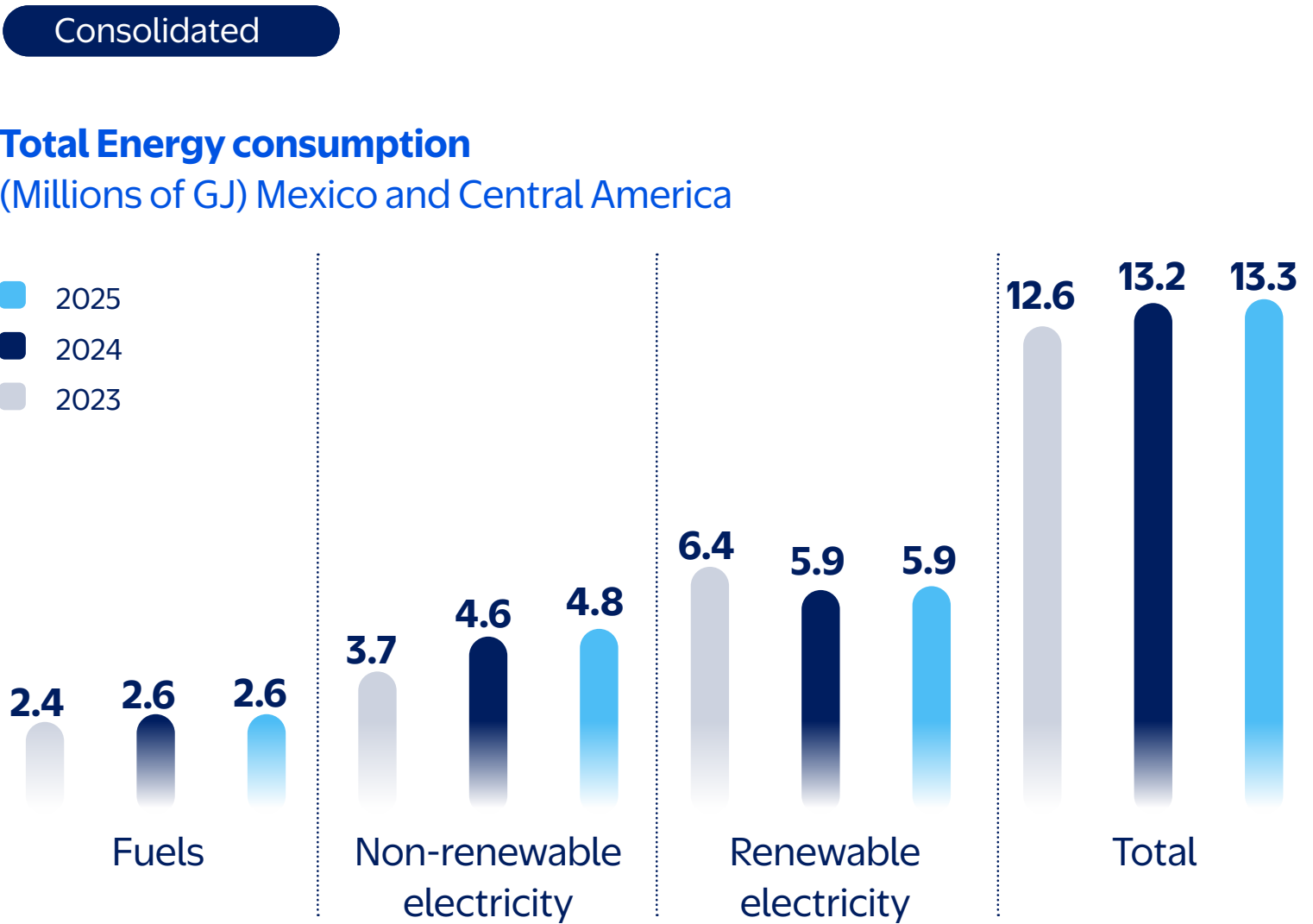
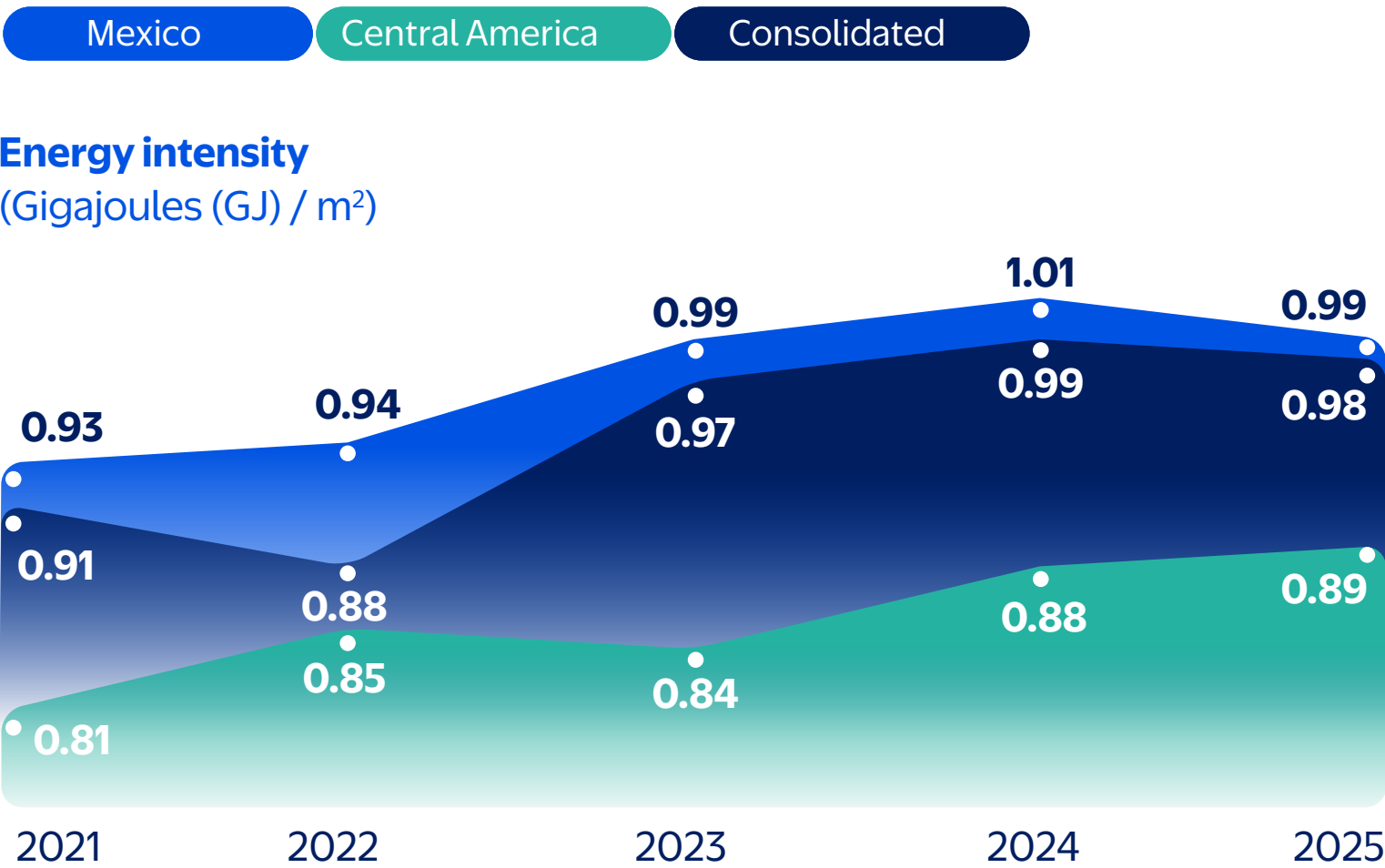
Achieving our renewable energy goals largely depends on securing sufficient supply and capacity. Therefore, we are implementing a range of strategies, including:

**Onsite renewable energy generation:** In 2025, we installed solar panels in 126 stores in Mexico, reaching a total installed capacity of 62 MWp across 431 total sites. These panels generated 40.6 GWh, equivalent to 1.6% of our total electricity supply.

In Central America, we also continued implementing solar panels across our stores and distribution centers, adding 41 new sites in 2025\* and reaching a total of 177 locations throughout the region. Our solar energy systems generated 27.9 GWh during the year, equivalent to 7.2% of our total electricity supply.

**Renewable energy sourcing from external sources:** With our PPAs we have long sourced renewable energy from six wind farms and two hydroelectric plants in Mexico. The expiration of one of those contracts in 2025 and the gradual expiration of the remaining ones through 2036 will have an impact on our renewable electricity supply. However, we are exploring strategies to increase renewable energy consumption, in compliance with applicable laws and regulations.

\*As of the end of the reporting period, 36 of the 41 sites reported in Central America are currently generation energy



2. Energy Efficiency

Energy efficiency remains a priority as our energy grows due to store openings, automation, and electrification. We design and remodel facilities with efficient lighting, HVAC (Heating, Ventilation and Air Conditioning), and refrigeration systems. In Mexico, we have 270 real-time energy submetering systems, enabling data-driven decisions and operational improvements.

Our in-store automation and control system connects HVAC, lighting, refrigeration, and other critical equipment into an integrated and intelligent solution that adjusts their operation according to each store’s needs, maintaining high efficiency levels. This monitoring service performs detailed, real-time adjustments to further reduce energy consumption, provides ongoing technical support, and delivers valuable insights for preventive maintenance routines. Additionally, we installed LED lighting in all new, and remodel stores, achieving energy reductions of between 30% and 50%.

In Costa Rica and Guatemala, all open refrigerated cases were fitted with Aerofoil systems. These aerodynamic profiles delivered annual electricity savings by improving airflow and reducing cold air loss, leading to greater temperature stability, keeping products fresh while reducing wear on equipment. We continue with the rollout of this system in Honduras, El Salvador, and Nicaragua.



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GRI 305-3  
SASB CG-EC-410A.1, CG-EC-410A.2, FB-FR-000.C, FB-FR-000.

Scope 3 Emissions

Scope 3 emissions represent indirect greenhouse gas emissions that occur outside our direct operations, across the value chain. For a retailer, these include upstream activities such as raw material extraction, supplier production, and transportation, as well as downstream activities like product use and end-of-life treatment.

Reducing Scope 3 emissions requires transforming energy, materials, transportation, and food systems through coordinated efforts across the public and private sectors, as well as civil society, to drive systemic change and minimize climate impacts. Estimating these emissions is challenging due to the broad scope and complexity of supply chains spanning tens of thousands of suppliers and hundreds of thousands of products.

We estimate and contribute to our Scope 3 emissions through two complementary approaches, Scope 3 footprint and Project Gigaton:

Scope 3 footprint

In the retail sector, Scope 3 emissions are largely driven by the procurement of products for sale, the way customers use these products throughout their lifecycle, and their end of life disposal, as well as from capital goods. However, these categories have not been included in this year’s emissions calculations. We acknowledge their relevance and are actively working to incorporate them into future reporting cycles.

Currently, our Scope 3 inventory covers emissions associated with outsourced transportation fleets that support our logistics operations, including business travel. It also includes emissions generated from our associates’ commuting across all transportation modes.

Transport

We remain committed to advancing sustainable mobility across our operations, whether through fleet electrification or the adoption of lower emission fuels in the third party fleets that serve our network. Each year, we gain a deeper understanding of the areas and activities where we can strengthen our approach, which has guided the development of the following key lines of action:

- Advocating for a more sustainable fleet supplied by third-party suppliers.
- Diversifying our long-distance transportation options.
- Adjusting the efficiency of distribution routes.

In Mexico and Central America, we continued to deploy route and load optimization programs—such as backhaul and reverse logistics—that help reduce empty trips across both our fleet and our suppliers’ fleets. Through these efforts, we moved 1.6 billion boxes in 2025 under our truck load optimization program.

We also continued to rely on intermodal rail transport between our distribution centers. This alternative emits fewer greenhouse gases, helps reduce urban pollution, and alleviates traffic congestion, all while improving fuel efficiency.

We will continue strengthening strategic partnerships with key stakeholders, including local and national governments, as well as our suppliers, to promote sustainable mobility initiatives and further reduce our carbon footprint.



\*Avoided distance traveled is calculated based on the optimization of return routes through inverse logistics and backhaul schemes. By utilizing return trips to transport by-products or materials, additional trips are avoided that would otherwise have required a dedicated collection journey from the store to the distribution center or consolidation point.



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Project Gigaton

Although emissions associated with the production and use of products are beyond our direct control, we have engaged our suppliers in efforts to reduce emissions and enhance our product value chains’ resilience through Project Gigaton.

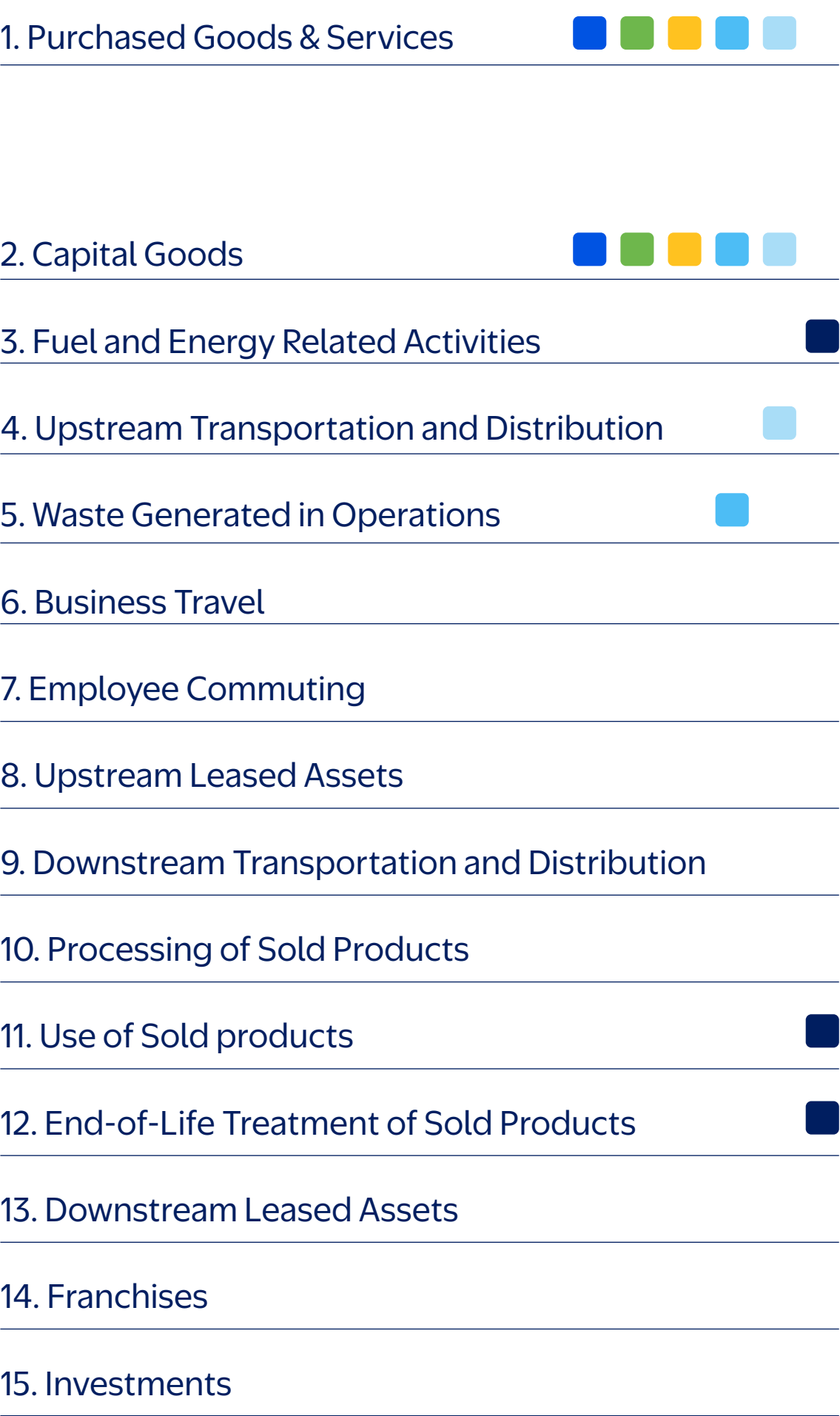
In 2016, Walmart Inc. launched Project Gigaton, setting an ambitious global goal to reduce, avoid, or sequester over 1 billion metric tons of emissions across global value chains by 2030. While the original target has been met, we continue to collaborate with suppliers under the Project Gigaton framework to accelerate emissions reductions that benefit customers, suppliers, producers, and communities.

This year, we had the participation of 1,039 suppliers in Mexico and Central America.

Project Gigaton Action Areas



GHG Scope 3 Categories



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# Circular Economy

We continue to strengthen our commitment to a circular economy by designing operations that minimize waste, extend the lifecycle of materials, and promote responsible consumption. In 2025, our efforts focused on four strategic areas: zero waste, sustainable packaging, reducing food waste, and encouraging customers to recycle. These initiatives are part of a broader vision to reduce environmental impact, optimize resource use, and contribute to a regenerative business model that creates long-term value for our customers, suppliers, and communities.

## Waste Management in Operations

At Walmart de México y Centroamérica, we recognize the importance of responsible waste and materials management. We focused on preventing and minimizing waste generation across all processes, while ensuring that materials are recovered and reintegrated into new value chains whenever possible.



GRI 306-1, 306-2, 306-3, 306-4, 306-5, 306-4  
SASB FB-FR-150A.1

## Zero Waste

Our commitment is to divert more than 90% of operational waste —both inorganic and organic— from landfills and incineration, following the Zero Waste International Alliance methodology. Although we made significant progress in 2025, we did not reach our zero-waste goal, which requires diverting over 90% of waste from landfills. We diverted 81% of our total waste from landfills and incineration, reflecting consistent year-over-year improvement. Structural challenges such as business growth, logistic complexity, limited local waste management infrastructure, and gaps in recycling and organic waste processing technologies prevented us from reaching our desired target. Nonetheless, we continue to play an active role in strengthening national waste management infrastructure and capabilities.

**In August 2025, Walmart de México y Centroamérica signed a Memorandum of Understanding with Mexico's Ministry of Environment and Natural Resources (SEMARNAT) to co-develop the country's first *Polo de Desarrollo de Economía Circular para el Bienestar* (PODECIBI) and the first Circular Economy Park. Through this alliance, we aim to channel organic waste and recyclable materials from our distribution centers into the park's value-chain infrastructure, diverting materials from landfills and transforming them into new raw materials. This initiative, aligned with our Zero Waste goal, reinforces our commitment to advancing circular-economy practices and collaborating with public partners to drive material recovery, resource efficiency, and climate resilience in Mexico.**



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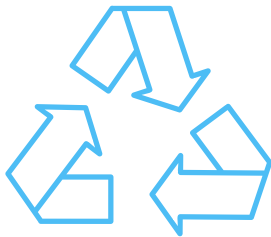
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# Inorganic Waste Management

At Walmart de México y Centroamérica, we handle a variety of materials throughout our operations, with most inorganic waste coming from secondary packaging used for product transportation and storage. To ensure proper management, we continue to strengthen the strategies, processes, and tools implemented in our stores, clubs, and distribution centers, enabling more efficient handling, segregation, and recovery of materials throughout our supply chain. We maintained the following initiatives in Mexico and Central America:



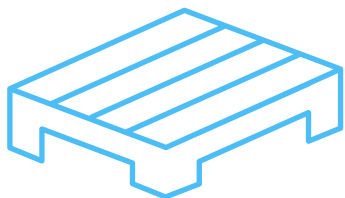
- **Recycling by-products:** materials that can be recycled and reintegrated into new production processes—such as cardboard, stretch film, and various plastics—are sent to authorized suppliers for proper treatment.

Consolidated  
**349,054 tons**  
of cardboard were sent for recycling and reintegrated into new production processes.



- **Reusable plastic containers:** we use containers made from recycled plastic to transport fruits, vegetables, and other products. These containers are returned to our distribution centers for washing and reuse, effectively eliminating the need for disposable packaging.

Consolidated  
**47.7 million**  
washes of reusable plastic containers (RPCs) in our washing facilities in stores. This allowed for these to be put back into circulation in good conditions, avoiding the consumption of single-use disposable containers.



- **Reusable Wooden Pallets:** we use wooden pallets for product distribution. These can be returned to our distribution centers for reuse. Damaged ones are either repaired or sent back to suppliers, who reintegrate them into other production processes.

Consolidated  
**225,701 tons**  
of wood were recovered through pallet repair and reuse programs.



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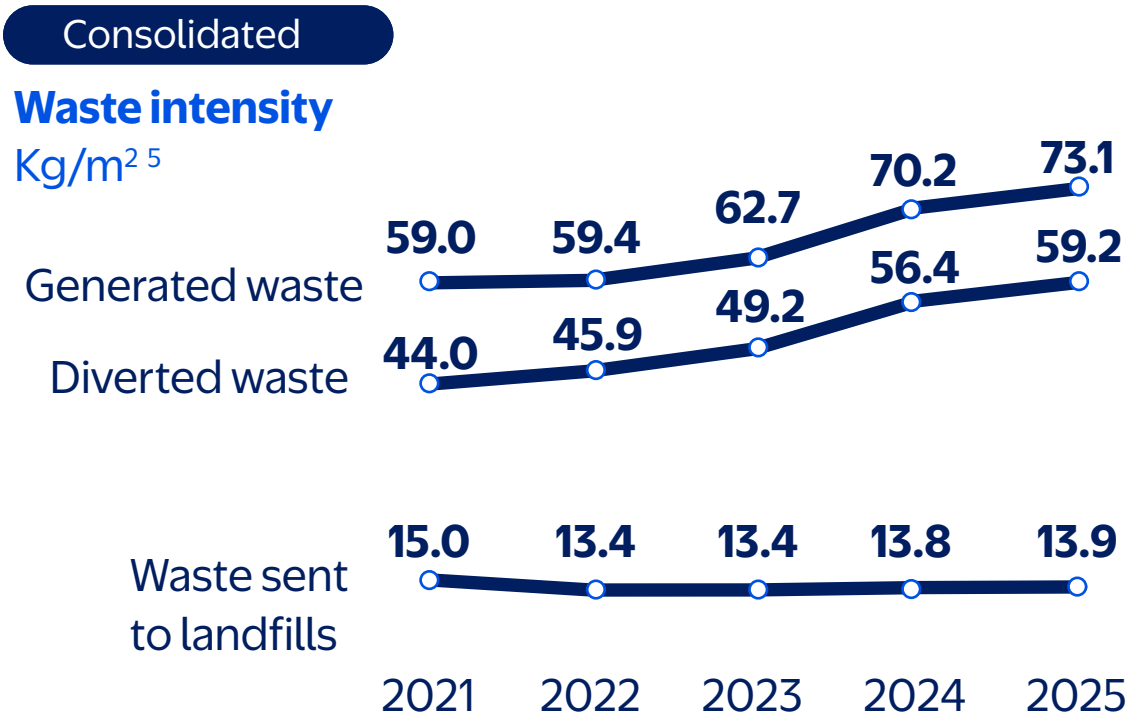
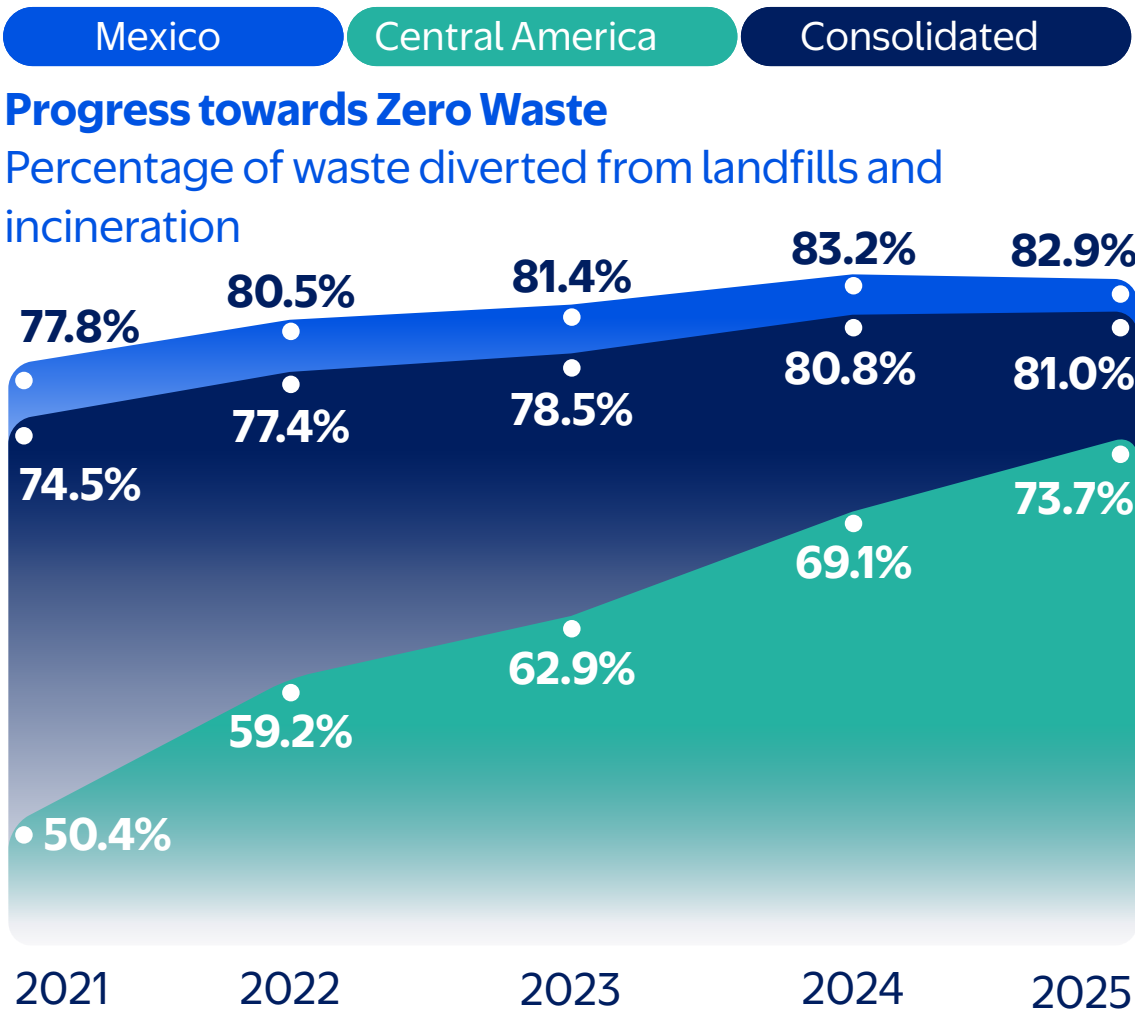
## Organic Waste Management

We are committed to reducing food waste across every stage of our operations. Given the scale of our food handling, preparation, and sales processes, some organic waste is unavoidable, ranging from used cooking oil to products that lose commercial viability in stores. To address this responsibly, we have developed programs in partnership with authorized recyclers to recover and repurpose these materials. Our strategies focus on prevention and donation, as well as the transformation of organic waste into valuable resources ensuring that materials are reintegrated into productive cycles rather than ending up in landfills.

Our main initiatives included:

- Organic by-product Recycling:** we send organic waste—including fruits, vegetables, bread sweepings, meat, dairy products, used oil, and more—to authorized suppliers for recycling. These materials are transformed into valuable resources such as compost, fertilizer, animal feed, or biofuels.
- Food Bank Donations:** through our units and distribution centers, we collaborate daily with the Mexican Food Bank Network and five regional food banks in Central America. Our goal is to redirect products that are unsuitable for sale—due to packaging damage or approaching expiration dates—but safe for consumption, to these institutions.
- Customer Value Proposition:** customers can buy bakery and produce items close to expiration at reduced prices.
- Initiatives with associates:** through the AsCanasta program, in Mexico and Costa Rica associates can purchase products nearing expiration at 90% discount, reducing waste and supporting affordability. The remaining 10% is used to finance academic scholarships for associates and hearing aids.

## Zero Waste Results



5. M² of stores and DCs constructed space.

This initiative is complemented by our AsPan and AsFrut programs, which allow associates to benefit from bread and fruit withdrawn from points of sale due to upcoming expiration dates. These products still retain their quality and nutritional value, helping us reduce food waste.

996,562

tons of waste generated.

274,935 tons

of waste avoided through pallet restoration programs and plastic cotainers reuse initiatives.

66,952 tons

of organic waste diverted from landfill through initiatives such as animal feed, biofuel, fertilizer, composting, and other.

387,900 tons

of cardboard, plastics, metals, and other inorganic materials recovered and reintegrated into the value chain through recycling programs.

60,468 tons

of food and general merchandise donated to food banks and NGOs.

81%

progress toward our Zero Waste goal.



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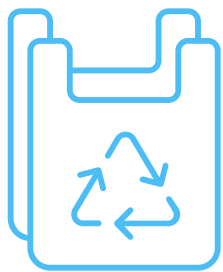
# Circularity in our Products

Every product we offer is an opportunity to strengthen collaboration with our suppliers, driving circular practices in product design and packaging to reduce waste and extend their lifecycle.

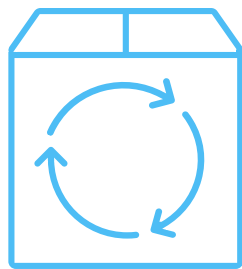
GRI 301-1, 301-2, 301-3  
SASB CG-MR-410A.3, FB-FR-430A.4

## Packaging and Materials

We are working to ensure that our Private Brands products' packaging and materials used in our operations are recyclable, reusable, or industrially compostable, incorporates post-consumer recycled (PCR) materials, and promotes the adoption of optimized circular designs that use only the necessary materials.



**73.4%**  
of our Private Brands products' packaging is recyclable, reusable, or industrially compostable in Mexico and **59.3%** in Central America.



**12.1%**  
of our Private Brands plastic packaging is made from post-consumer recycled content in Mexico and **5.3%** in Central America.



During 2025, we made progress in incorporating sustainable attributes in Private Brands' packaging, including:

- Bodega Aurrera cat litter with 30% PCR.
- Great Value reusable spice grinders.
- Member's Mark pizza box, 100% recyclable and made from 100% recycled cardboard.
- Member's Mark multi-purpose degreaser 5L with 30% PCR.
- Great Value Quinoa packaging transitioned from flexible multi-material to a mono-material polypropylene (PP) bag.

In Mexico, we continued implementing a label for Private Brands products, with the purpose of promoting the recycling of packaging. This label informs customers of the components used in each package, providing information on their materials and clear instructions for recycling.



## SUCCESS STORY:

### Suli Tomato Sauce

In Central America, we implemented the first monomaterial polyethylene doypack packaging for tomato-based sauces in our Suli product—without impacting product cost or the customer experience. This represented a milestone in the local industry, as we were able to drive change through a joint effort to source, produce, and implement materials at competitive prices that benefit both suppliers and buyers. This aligns with Walmart's environmental commitments and our consumers' expectations.



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Actions with Customers

We invite our customers to join us in our commitment to environmental stewardship. Every action matters, and their involvement plays a vital role in building a more sustainable future. We have expanded programs focused on reducing, reusing, and recycling waste. By participating in these initiatives, customers help us minimize environmental impact at every stage of the waste lifecycle—from its origin to final disposal.

GRI 301-3

Post-consumption Programs

Building a circular economy requires collective action. In 2025, we strengthened our post-consumer programs to empower customers with accessible, reliable recycling solutions and to foster everyday habits that reduce environmental impact.

Our flagship program, *Reciclamanía Evolucion*a, expanded its reach by operating 41 recycling centers, including 3 in our Distribution Centers, across 11 states. These centers recovered over 334.9 tons of materials including cardboard, paper, PET, aluminum, glass, multilayer packaging, and electronics. More than 51,682 customers and partners participated, demonstrating that recycling can be as simple as a routine shopping trip.

History and Evolution of Reciclamanía Evolucion



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We also focused on certain specialized post-consumer programs that attend various types of recyclable waste:

With strong commercial partnerships, the collaboration of state and local governments, and active participation from over 51,682 customers and members, *Reciclamanía Evolucion*a has become a benchmark for multi-sector collaboration, making recycling part of everyday life and strengthening a recycling culture and infrastructure within the communities where we operate.

In 2025, together with our business partners and state government allies, we opened 7 new centers, expanding our network thanks to the support and commitment of Barcel, Bimbo, Heineken, Mondelez, Oreo, Nestlé, Gamesa, Sabritas, Diageo, Hi-Cone, Great Value, Member’s Mark, Garnier, Herdez, PepsiCo, Whirlpool, SC Johnson, Tetra Pak, Bio Baby, and Listerine. These partnerships and our communities’ growing engagement have enabled *Reciclamanía Evolucion*a to continue expanding its positive impact.

As part of this expansion, we celebrated the official launch of *Reciclamanía Evolucion*a 2025–2026 at Walmart Universidad in Mexico City, an event that reaffirmed our shared commitment to advancing circularity in Mexico. This launch brought together local government representatives, brand partners, and operational allies to recognize the collective results achieved since 2019: 38 active centers across 10 states, more than 145,000 participants, and over 1,000 tons of materials recovered. With wide media coverage and strong multi-sector participation, the event positioned *Reciclamanía Evolucion*a as one of the country’s leading community-driven recycling initiatives. Through these joint efforts and continued community engagement, *Reciclamanía Evolucion*a continues to amplify its positive environmental and social impact across Mexico.



**Expired medicine:** in partnership with SINGREM, we ensured the safe collection and disposal of expired medicines.

**In 2025, we recovered 42,845 kg,** preventing them from contaminating water bodies and the environment.



**Coffee capsules:** in collaboration with Nespresso and Nescafé Dolce Gusto, we set up collection points in stores and corporate offices.

**In 2025, we collected 8,042 kg,** recycled under certified circular models.

**Reciclar para Ganar:** in collaboration with Grupo Alen, we continue to promote plastic recycling in communities in Nuevo León.

**In 2025, we recovered 84,753 kg,** equivalent to more than 2.1 million bottles.



**Árbol por Árbol:** together with the Mexico City Ministry of the Environment, we promoted the responsible disposal of natural Christmas trees.

**In 2025, we collected 71,325 kg of trees,** which were transformed into compost to nourish urban parks and gardens.

**Puntos Verdes Central America**  
In 2025, we operated 27 recycling stations across the region, recovering over 168.9 tons of post-consumer waste including PET, cardboard, paper, tetrapak, aluminum, glass, and electronics. These stations offer communities a convenient and trustworthy way to recycle.



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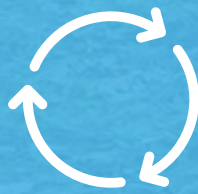
Downloads

GRI 304-1, 304-2, 304-3, 304-4, 308-2  
SASB CG-MR-410A.1, FB-FR-430A

# Regeneration of Natural Resources

Many of the products we sell, ranging from produce and seafood to textiles and personal care, are sourced from nature or rely on nature-derived ingredients. Communities also depend on natural ecosystems for vital services such as climate regulation, fresh water, flood protection, soil health, pollination, and energy. However, these landscapes and seascapes are increasingly under pressure from land conversion, climate change, and pollution. Stakeholders, including governments, customers, communities, and shareholders, expect us to operate in ways that contribute to positive outcomes for nature, helping reverse environmental degradation and safeguard essential resources for the future.

We recognize the importance of collaboration across supply chains and the need to foster innovative solutions that reduce environmental impact, support ecosystem balance, and conserve natural resources. To address these challenges, we have identified key strategic areas that guide our actions:



Sustainable sourcing



Water footprint

Learn more about our Natural Capital policy here.

[Learn more](#)



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Sustainable Sourcing

Sustainable sourcing creates value for both business and society. It strengthens and streamlines supply chains, enhances product quality and availability, reduces risks, and unlocks opportunities for growth within communities.

Raw Materials

At Walmart de México y Centroamérica, we promote responsible production of deforestation-free products and supply chain transparency, with a focus on priority raw materials. We foster collaboration among producers, traders, manufacturers, retailers, and suppliers to help prevent forest and ocean degradation. Through responsible practices, we aim to ensure the traceability, quality, and continuity of the products we offer, while fostering local economic development, inclusion, and the adoption of environmental and social standards that drive long-term sustainable growth.

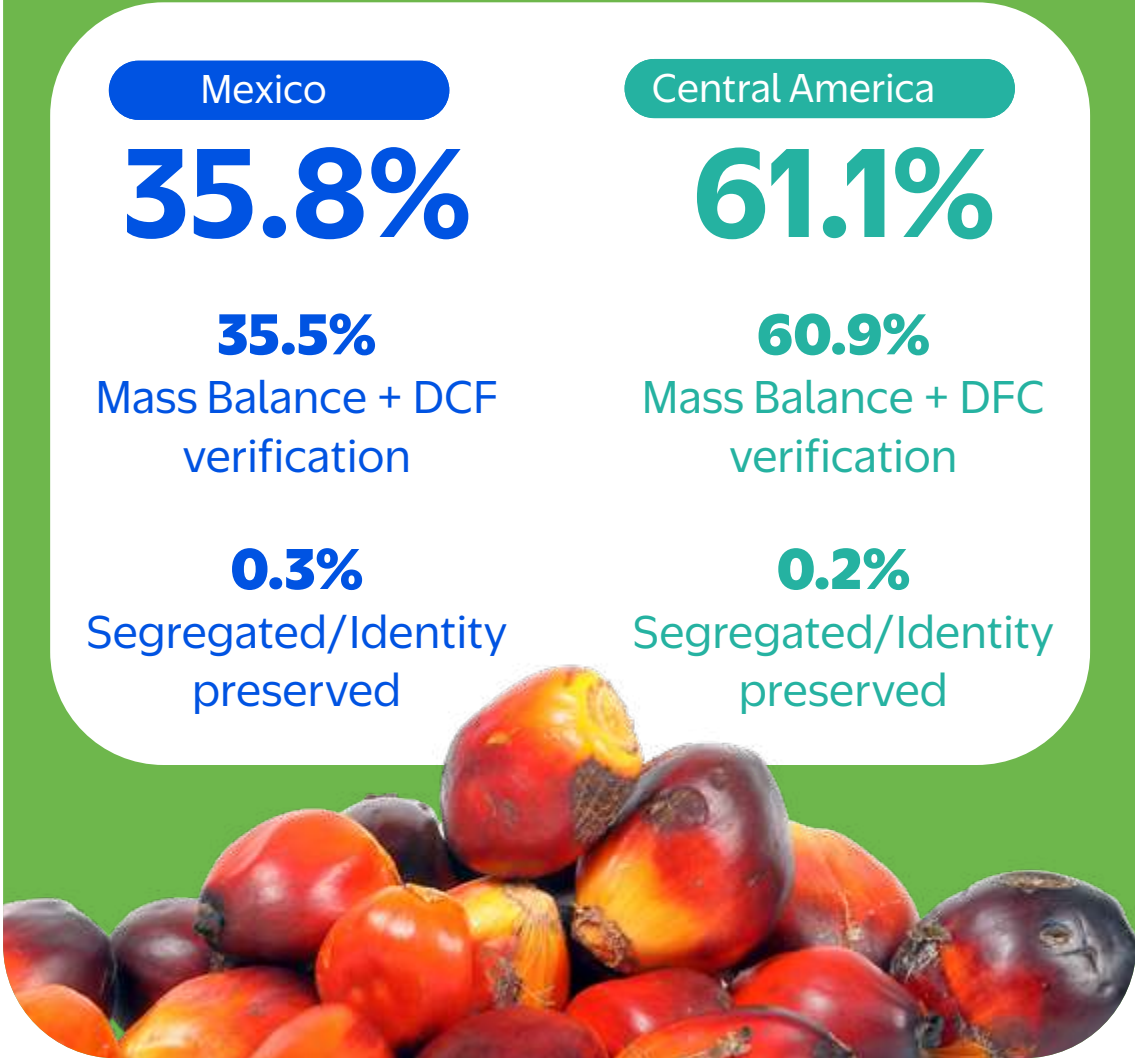
6. Sustainably sourced palm oil is defined as RSPO-certified as Segregated or Identity Preserved, as well as Mass Balance with Deforestation and Conversion-Free verification (including compliance with NDPE (No Deforestation, No Peat, No Exploitation) IRF (Implementation Reporting Framework) 'Delivering' criteria or geo-monitoring). Previously, sustainably sourced palm oil included RSPO-certified Segregated, Identity Preserved, and Mass Balance (without additional Deforestation and Conversion-Free verification).  
7. Priority Regions: Such as the Brazilian Amazon and Cerrado, and the Gran Chaco in Argentina and Paraguay.  
8. Sustainable seafood must now meet standards such as Best Aquaculture Practices (BAP) with a minimum of 2-star certification, Marine Stewardship Council (MSC), Aquaculture Stewardship Council (ASC), or equivalent certifications, or be supported by a Fishery Improvement Project (FIP).

Palm oil

Our goal is for 100% of palm oil in Private Brand products sourced with no deforestation or conversion by 2025<sup>6</sup>.

We ensure the traceability of this raw material through recognized certifications such as the Roundtable on Sustainable Palm Oil (RSPO).

Sustainable palm oil:



Beef

We aspire to source 100% of beef (fresh, chilled, frozen, and processed corned beef products) for Private Brands and national brand products originating from Priority Regions<sup>7</sup> as deforestation-free and conversion-free (DCF) by 2025.



Pulp, paper, and timber

Our goal is for 100% of Private Brand products made of pulp, paper, and timber sourced deforestation-free and conversion-free by 2025.

Our suppliers are encouraged to comply with recognized certifications such as Forest Stewardship Council (FSC), Programme for the Endorsement of Forest Certification (PEFC) and Sustainable Forestry Initiative (SFI) or guarantee the use of materials with recycled content.

Sustainable pulp, paper, and timber:

Mexico: 98.7%  
Central America: 99.6%



Soy

We aspire to have Private Brand products containing soy originating from Priority Regions<sup>2</sup> source as deforestation-free and conversion-free (DCF) by 2025.



Sustainable fishing

Our goal is that by 2025, our suppliers of fresh, frozen, farmed, and wild-caught seafood will source from fisheries that are third-party certified as sustainable, actively working towards certification, or engaged in a Fishery Improvement Project (FIP) or Aquaculture Improvement Project (AIP).<sup>8</sup>

Suppliers are encouraged to comply with recognized standards such as Best Aquaculture Practices (BAP) or Marine Stewardship Council (MSC), Aquaculture Stewardship Council (ASC), or be supported by an FIP or AIP.

In addition, by 2025, in Mexico, all canned and pouched light and white tuna suppliers will source from fisheries that are third-party certified as sustainable, actively working toward certification, or engaged in a fishery improvement project (FIP).

Sustainable fish and seafood:

Mexico: 78.4%  
Central America: 75.2%



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GRI 303-1, 303-2, 303-3, 303-4, 303-5  
SASB CG-EC-130A.2

Water Footprint

Water is a vital resource for our operations and communities. At Walmart de México y Centroamérica, we continue to implement technologies and infrastructure improvements to reduce our water footprint. Our efforts are focused on wastewater treatment, reuse, and water consumption reduction. During this year we were able to manage our water consumption throughout the company by reducing extraction from natural sources. This was possible thanks to the reuse of treated water and the optimization of our monitoring systems.

Mexico

In 2025, we strengthened our water sustainability efforts by installing 25 wastewater treatment systems and optimizing the operation of 37 existing systems, enabling a treated-water reuse rate of 78% in auxiliary services. Additionally, we are implementing leak-detection programs that contributed to reducing our overall water footprint.

Central America

In Costa Rica, we strengthened our commitment to water stewardship by launching a pilot project at Walmart Supercenter Heredia Oeste to recover and treat rainwater for internal use. The system allows the store to reuse water in cleaning, restrooms, and external maintenance. The project was developed with technical and operational teams, ensuring compliance with environmental regulations and safety standards. The rainwater system is expected to reduce consumption by approximately 100 m³ per month, representing a 30% decrease in the store’s overall usage.

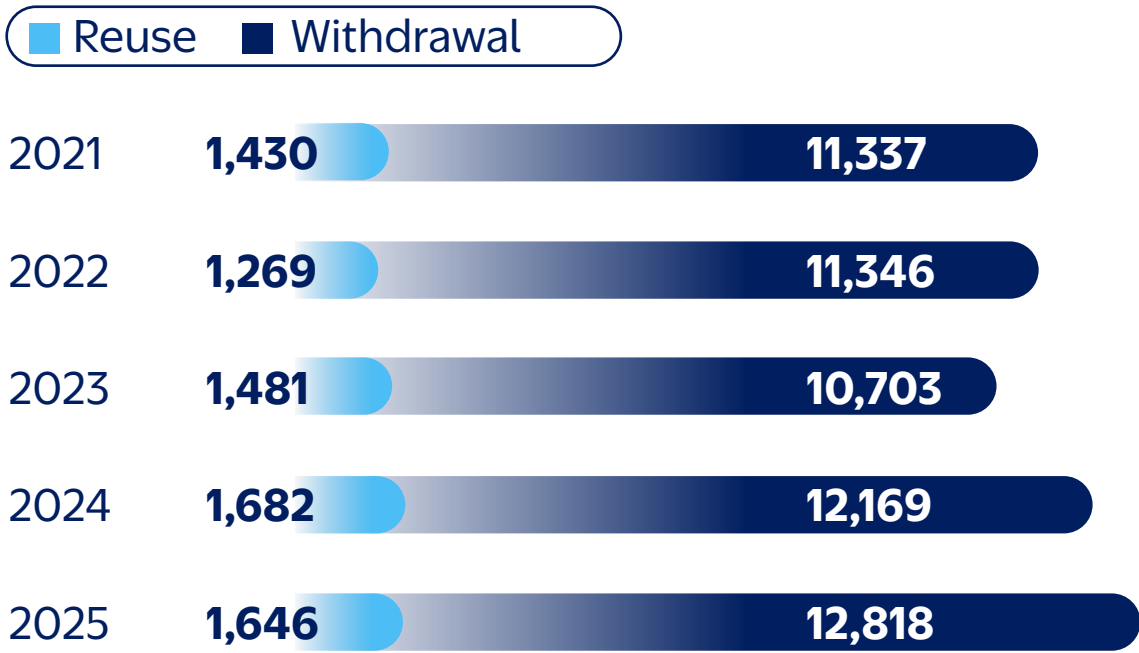
Consolidated

Water withdrawal by source  
Mexico and Central America

|                  | 2024         | 2025        |
|------------------|--------------|-------------|
| Municipal supply | 10,007,955.3 | 9,938,907.4 |
| Well supply      | 1,132,719.2  | 1,119,085.2 |
| Pipe supply      | 1,008,686.1  | 1,741,209.6 |
| Mall             | 19,242.0     | 18,852.0    |

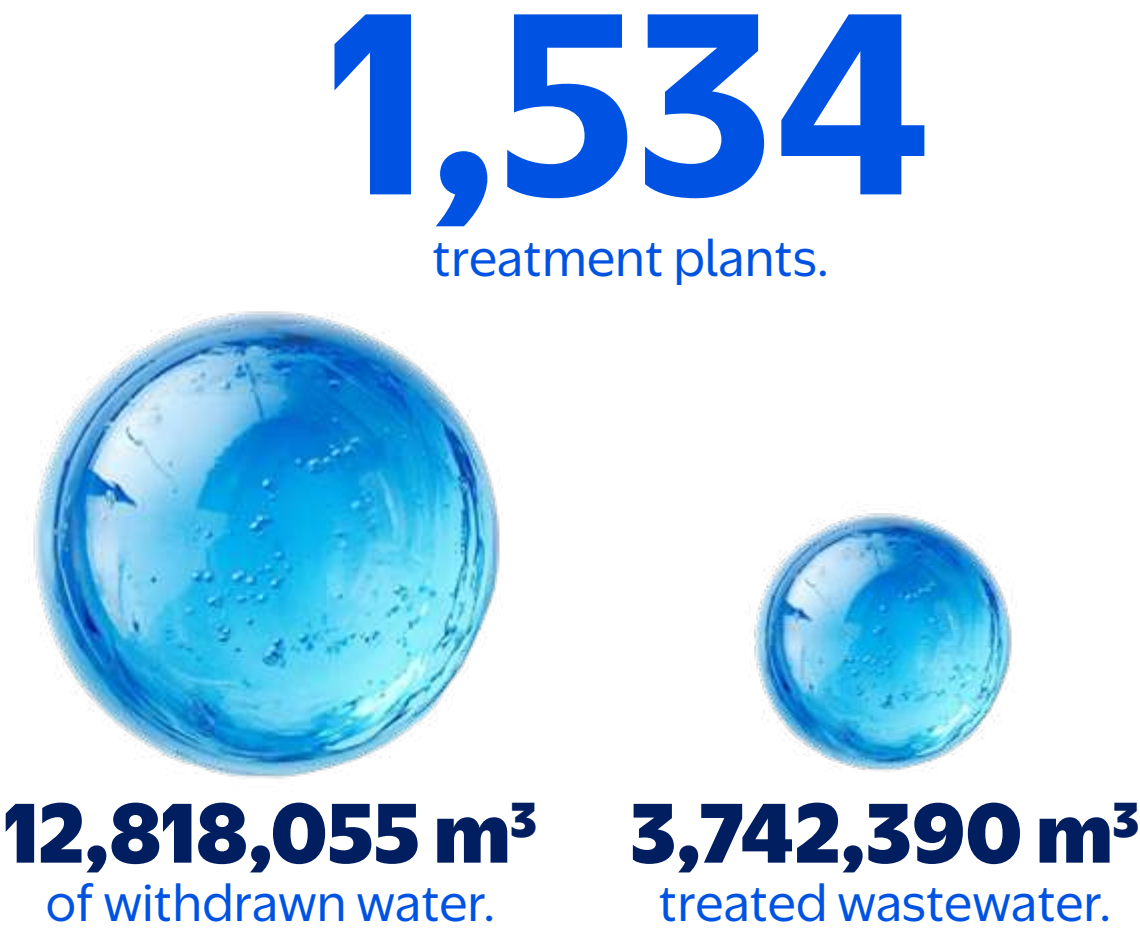
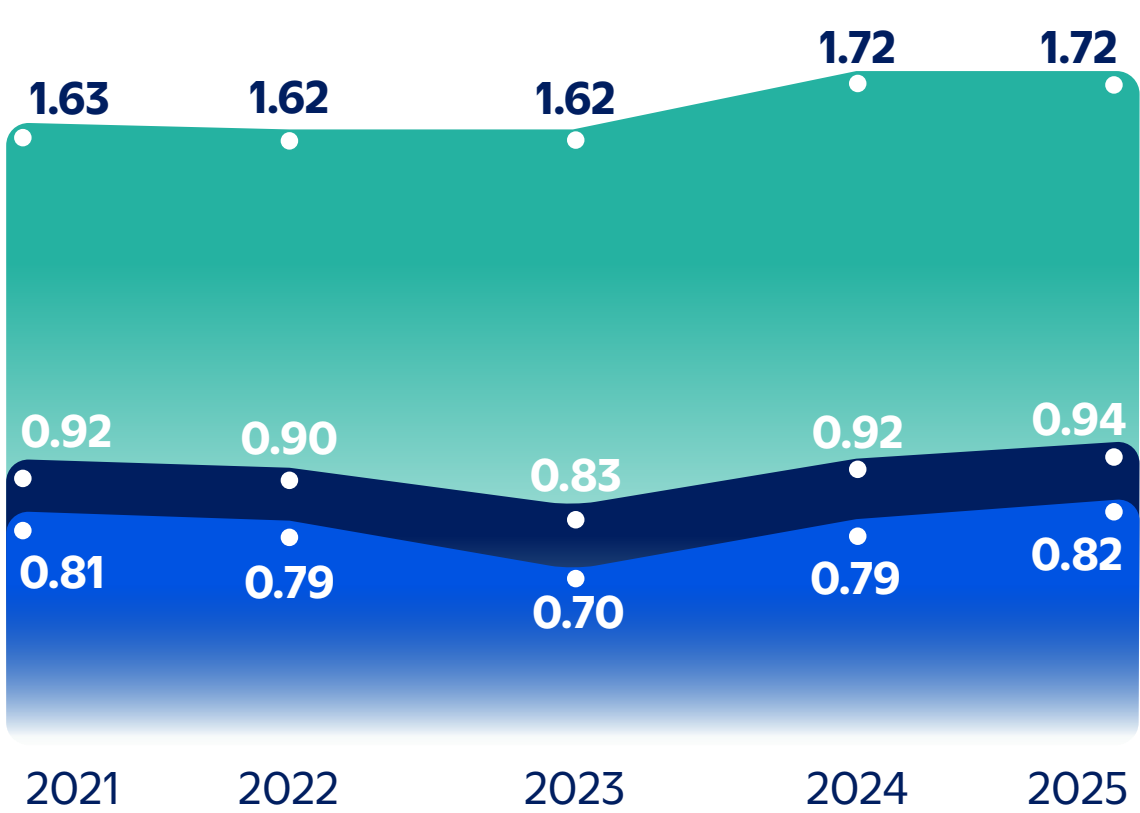
Consolidated

Water withdrawal and reuse  
Mexico and Central America (thousands of m³)



MexicoCentral AmericaConsolidated

Water withdrawal intensity  
m³/m²



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